PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED
Registration No. 141 and Date of Registration with the IRDA-11th December 2008
CIN No. U66030MH2007PLC173129
BALANCE SHEET AS AT 30TH JUNE, 2025

(₹ lakhs)

Particulars	Schedule Ref. Form No.	As at 30.06.2025	As at 30.06.2024
SOURCES OF FUNDS			
Share Capital	NL-8	48,802	39,835
Share Application Money Pending Allotment		-	2,041
Reserves And Surplus	NL-10	22,722	18,183
Fair Value Change Account - Shareholders		4	9
Fair Value Change Account - Policyholders		13	51
Borrowings	NL-11	-	-
TOTAL		**71,542**	**60,119**
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	24,417	13,601
Investments - Policyholders	NL-12A	75,364	75,835
Loans	NL-13	-	-
Fixed Assets	NL-14	1,178	1,095
Deferred Tax Asset (Net)		626	652
CURRENT ASSETS			
Cash and Bank Balances	NL-15	1,070	3,369
Advances and Other Assets	NL-16	34,134	9,484
Sub-Total (A)		**35,204**	**12,853**
Current Liabilities	NL-17	91,451	63,294
Provision	NL-18	16,233	20,095
Sub-Total (B)		**1,07,684**	**83,388**
NET CURRENT ASSETS (C) = (A - B)		**(72,480)**	**(70,535)**
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	-
Debit balance in Profit and Loss Account		42,438	39,471
TOTAL		**71,542**	**60,119**

CONTINGENT LIABILITIES (₹ lakhs)

Particulars	As at 30.06.2025	As at 30.06.2024
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	152	99
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7 .Others	-	-
TOTAL	**152**	**99**

Note 1:
a. Excludes, Rs 5,42,05,644 crore deposited under protest, pursuant to a GST proceeding evaluating the entitlement of input tax credit claim on certain marketing expenditure for the period July 2017 to September 2022. The Company believes that the tax position is legally valid and accordingly the Company has treated the amount paid as other deposits under “Advances and Other Assets” as on June 30, 2025. Order passed by the department with tax demand 4,63,70,253 (excluding interest and penalty) and the company has filed an appeal against the said order.

b.The Company has disputed the demand raised by the Income Tax Authorities, the appeal of which is pending before the appropriate authorities.

c.The demand is in respect of the discrepancies identified by the Tamil Nadu GST department post scrutiny of returns filed for the period FY 2018-19 to FY 2020-21. The company has filed an appeal against the said demand order.

d.The demand is in respect of the discrepancies identified by the Maharashtra GST department post scrutiny of returns filed for the period FY 2020-21. The company has filed an appeal against the said demand order.

e.The demand is in respect of the discrepancies identified by the Maharashtra GST department post scrutiny of group health insurance services supplied to various SEZ developers/units for the period April 2021 to March 2024. The company is in the process of filing an appeal against the said order.